Republic of the Philippines Province of Northern Samar MUNICIPALITY OF SAN ROQUE -000-

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SAN ROQUE, NORTHERN SAMAR HELD AT THE MUNICIPAL BUILDING SANGGUNIANG BAYAN SESSION HALL AT 9:00 O'CLOCK IN THE MORNING ON MARCH 18, 2018.

Present:

Engr. Deodato L. Bantilo - Municipal Vice Mayor (Presiding Officer)

Jocelyn U. Curso - Sangguniang Bayan Member

Hilario S. Acebuche

Ethel O. Ramirez - -doSolidad S. Cagro - -doAlvin M. Lagrimas - -doJincky F. Cisneros - -doAntolin M. Baluyot - -doDon John T. Avalon - -do-

Ness-Lei S. Lagrimas - Ex-Officio Member/SK Fed. Pres.

Absent:

Freddie F. Jarito - Ex-Officio Member/ABC President

MUNICIPAL RESOLUTION NO. 18

Series of 2018

Sponsored by: SB Member Hilario S. Acebuche Co-Authored by: SB Member Ethel O. Ramirez

"A RESOLUTION AUTHORIZING THE MUNICIPAL ADMINISTRATOR MR. GLENN P. ABALON, AS AUTHORIZED SIGNATORY OF CHECKS ON BEHALF OF THE MUNICIPAL MAYOR WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), LANDBANK OF THE PHILIPPINES (LBP) AND PHILIPPINE VETERANS BANK (PVB) FOR BANK TRANSACTIONS NOT EXCEEDING ONE HUNDRED THOUSAND PESOS (Php100,000.00)."

WHEREAS, Development Bank of the Philippines (DBP), Landbank of the Philippines (LBP), and Philippine Veterans Bank (PVB), Catarman Branch, Catarman, Northern Samar as LGU Depository Banks;;

WHEREAS, the Local Chief Executive has authorized the Municipal Administrator Mr. Glenn P. Abalon as one of the signatories for Bank transactions not exceeding One Hundred Thousand Pesos (Php100,000.00) on behalf of the Municipal Mayor;

WHEREAS, in order not to delay the financial transaction, this august body is of honest belief that it is fitting and proper to confirm the authority of Mr. Glenn P. Abalon, the Municipal Administrator as the authorized signatory of various LGU Account with Development Bank of the Philippines (DBP), Landbank of the Philippines (LBP) and Philippine Veterans Bank (PVB), Catarman Branch, Catarman, N. Samar;

NOW THEREFORE, on motion of SB Member Hilario S. Acebuche duly seconded by SB Member Ethel O. Ramirez, be it. . .

RESOLVED, as it is hereby **RESOLVED**, to confirm the authority of Mr. Glenn P. Abalon, Municipal Administrator as the authorized signatory of various not exceeding One Hundred Thousand Pesos (Php100,000.00 in behalf of the Municipal Mayor with the Development Bank of the Philippines, (DBP), Landbank of the Philippines (LBP) and Philippine Vetwerans Bank (PVB), Catarman Branch, Catarman, N. Samar;

RESOLVED FINALLY, that approved copy/ies of this Municipal Resolution be furnished to the Development Bank of the Philippines (DBP), Landbank of the Philippines (LBP) and Philippine Veterans Bank (PVB), Catarman Branch, Catarman, N. Samar and other offices/agencies concerned and file;

 $\bf DONE$, this $\bf \underline{18^{th}}$ day of March, 2019 at Sangguniang Bayan Session Hall, San Roque, Northern Samar, Philippines.

ATTESPED BY;

CECILIA A. NUEZ
Secretary to the Sangguniang Bayan

CERTIFIED CORRECT BY:

ENGR. DEODATO L. BANTILO
Municipal Vice Mayor
(Presiding Officer)